

KHANNA & PANCHMIA

CHARTERED ACCOUNTANTS

303/304, Shyam Kamal "D", Tejpal Road, Vile Parle East, Mumbai-400 057

Tel: 2619 1557/2616 0149 Email: office@knpea.com

INDEPENDENT AUDITORS' REPORT

Report on the Ind AS Financial Statements

We have audited the accompanying Ind AS financial statements of **Nina Percept (Bangladesh) Private Limited** ("the Company"), which comprise the Balance Sheet as at 31st March, 2021 and the Statement of Profit and Loss for the year then ended and a summary of the significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

The Company's Board of Directors is responsible with respect to the preparation of these Ind AS financial statements that give a true and fair view of the financial position and financial performance of the Company in accordance with the accounting principles generally accepted in India. This responsibility also includes maintenance of adequate accounting records in accordance with the provision of the relevant law for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of accounting records, relevant to the preparation and presentation of the Ind AS financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these Ind AS financial statements based on our audit.

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We conducted our audit in accordance with the Standards on Auditing. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the Ind AS financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the Ind AS financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the Ind AS financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the Ind AS financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by the Company's Directors, as well as evaluating the overall presentation of the Ind AS financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Ind AS financial statements.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid Ind AS financial statements give the information in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at 31st March, 2021 and its Loss for the year ended on that date.

Report on Other Legal and Regulatory Requirements

1. We report that:
 - (a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
 - (b) In our opinion, proper books of account as required have been kept by the Company so far as it appears from our examination of those books.

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- (c) The Balance Sheet and Statement of Profit and Loss dealt with by this Report are in agreement with the books of account.
- (d) In our opinion, the aforesaid Ind AS financial statements comply with the Accounting Standards generally accepted in India.

For **Khanna & Panchmia**
Chartered Accountants
Firm Reg. No. 136041W



Ketan Panchmia
Partner
Membership No. 038985

Date: 30th April, 2021
Place: Mumbai

UDIN No.: 21038985AAAAOQ5160

NINA PERCEPT (BANGLADESH) PRIVATE LIMITED

Balance Sheet as at March 31, 2021

Particulars	Note No.	(In Taka)	(In Taka)
		As at March 31, 2021	As at March 31, 2020
ASSETS			
1. Non-Current Assets		-	-
Total Non Current Assets		-	-
2. Current Assets			
(i) Bank Balances Other than Cash and Cash Equivalents		4,260,677	4,393,187
Total Current Assets		4,260,677	4,393,187
TOTAL ASSETS		4,260,677	4,393,187
EQUITY AND LIABILITIES			
EQUITY			
(a) Equity Share Capital		4,400,000	4,400,000
(b) Other Equity		(196,823)	(8,813)
Total Equity		4,203,177	4,393,187
LIABILITIES			
1. Non-Current Liabilities		-	-
Total Non-Current Liabilities		-	-
2. Current Liabilities		57,500	-
Total Current Liabilities		57,500	-
TOTAL LIABILITIES		57,500	-
TOTAL EQUITY AND LIABILITIES		4,260,677	4,393,187

See accompanying notes to the financial statements 1 - 58

In terms of our report attached
For KHANNA & PANCHMIA
Chartered Accountants (FRN 136041W)


Ketan J Panchmia

Partner
Membership No 38985

Place:
Date: April 30, 2021

FOR AND ON BEHALF OF THE BOARD OF DIRECTORS


Director


Director


Head Finance & Accounts

Place:
Date: April , 2021

NINA PERCEPT (BANGLADESH) PRIVATE LIMITED

Statement of Profit and Loss for the period ended March 31, 2021

Particulars	Note No.	(In Taka)	(In Taka)
		For the period ended March 31, 2021	For the period March 31, 2020
INCOME			
Revenue from Operations		-	-
Other Income		-	-
Total Income		-	-
EXPENSES			
Other Expenses		190,010	6,813
Total Expenses		190,010	6,813
Profit before Exceptional item and Tax		(190,010)	(6,813)
Exceptional Item - Expense		-	-
Profit before Tax		(190,010)	(6,813)
Tax Expense			
Current Tax		-	-
Deferred Tax		-	-
Net Tax expense		-	-
Profit for the year		(190,010)	(6,813)
Other Comprehensive Income		-	-
Total Comprehensive Income for the year		(190,010)	(6,813)
Earning per share			
Basic and Diluted (in Rs.)		-	-
Face Value of Share		-	-
See accompanying notes to financial statements 1			

In terms of our report attached
For KHANNA & PANCHMIA
Chartered Accountants (FRN 136041W)



Ketan J Panchmia
Partner
Membership No 38985

Place
Date : April 30, 2021

FOR AND ON BEHALF OF THE BOARD OF DIRECTORS


Director


Director


Head Finance & Accounts

Place:
Date : April , 2021

NINA PERCEPT (BANGLADESH) PRIVATE LIMITED

Statement of changes in Equity as at March 31, 2021

	(In Taka)		(In Taka)	
	Amount		Capital Reserves	Retained Earnings
a. Equity Share Capital				
Balance at April 1, 2019	-			
Changes in equity share capital during the year	4,400,000.00			
Balance at March 31, 2020	4,400,000.00			
Changes in equity share capital during the year	-			
Balance at March 31, 2021	4,400,000.00			
b. Other Equity				
Balance at April 1, 2019				
Profit for the year	-			(6,812.55)
Other comprehensive income for the year, net of income tax	-			-
Balance at March 31, 2020	-			(6,812.55)
Profit for the year	-			(190,010.00)
Other comprehensive income for the year, net of income tax	-			-
Balance at March 31, 2021	-			(196,822.55)
				Total
				(6,812.55)
				(6,812.55)
				(190,010.00)
				(196,822.55)

In terms of our report attached
For KHANNA & PANCHMIA
 Chartered Accountants (FRN 136041W)

Ketan J Panchmia

Ketan J Panchmia
 Partner
 Membership No 38985

Partner

[Signature]

Director

[Signature]

Director

FOR AND ON BEHALF OF THE BOARD OF DIRECTORS

[Signature]
 Head Finance & Accounts

Place:
 Date : April 30, 2021

Place:
 Date : April , 2021

NINA PERCEPT (BANGLADESH) PRIVATE LIMITED

Notes forming part of the financial statements

1. Corporate information

Nina Percept (Bangladesh) Private Limited ("the Company") is in the business of waterproofing services. It offers end-to-end solutions in waterproofing. The Company has its major presence across the construction spectrum - including residential, commercial, industrial, institutional and Infrastructure sectors. The Company was incorporated on January 29, 2020. The Company is subsidiary of Nina Percept Private Ltd.

The address of its registered office and its principal place of business is House-B-101, North road 07 Mahakali, New DOHS, Dhaka-1206

2. Basis of Preparation

2.1 Basis of accounting and preparation of financial statements

The financial statements of the Company have been prepared in accordance with the International Financial Reporting Standard (IFRS) and requirement of Companies Act 1994 and other relevant local laws and regulations as applicable.

2.2 Reporting period

The financial year of the Company has been determined to be from 1st April to 31st March each year.

2.3 Basis of accounting

The financial statement has been prepared on accrual basis of accounting.

2.4 Going Concern

As per management assessment the company has adequate resources to continue its operation for foreseeable future and there is no material uncertainties related to event on condition which may cast significant doubt on the company's ability to continue as going concern and hence the financial statements have been prepared on going concern basis.

2.5 Basis of measurement

The company does not hold any inventories during the reporting period.

Mojibur Rahman

