

July 29, 2016

The Secretary
BSE Ltd.
Corporate Relationship Dept.,
14th floor, P. J. Tower,
Dalal Street, Fort
Mumbai - 400 001
Stock Code – 500331

The Secretary
National Stock Exchange of India Ltd.
Exchange Plaza, Plot no. C/1, G Block,
Bandra-Kurla Complex,
Bandra (E),
Mumbai - 400 051
Stock Code - PIDILITIND

Dear Sir,

Sub: Press release

Please find attached the press release dated 29th July, 2016.

Thanking You,

Yours faithfully,
For Pidilite Industries Limited



Savithri Parekh
Secretary

Regd. Office
Regent Chambers, 7th Floor
Jamnalal Bajaj Marg
208 Nariman Point
Mumbai 400 021

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Press release

For immediate release

July 29, 2016

Mumbai, July 29, 2016: Pidilite Industries Limited, India's leading manufacturer of adhesives, sealants and construction chemicals today announced its financial results for the quarter ended June 30, 2016.

FINANCIAL PERFORMANCE

Consolidated Performance

- Gross sales at Rs 1,684 Cr grew by 8.6% over the same quarter last year.
- EBITDA, before non-operating income & exceptional items, stood at Rs 394 Cr for the quarter and grew by 15.2%.
- Profit after tax in current quarter is Rs 271 Cr registering a growth of 15.8% over same quarter in the last year.

Standalone Performance

- Gross sales at Rs 1,482 Cr grew by 7.1% over same quarter last year with underlying volume & mix growth being 9.3%. This was driven by 7.6% growth in value sales of Consumer & Bazaar products and 4.2% growth in value sales of Industrial Products.
- EBITDA, before non-operating income & exceptional items, at Rs 387 Cr is higher by 18.6% over the same quarter last year.
- Profit after tax at Rs 272 Cr is higher than last year by 20.3%.

MD COMMENTS

Commenting on the quarter performance, Mr. Bharat Puri, Managing Director, Pidilite Industries Ltd, said:

“In the backdrop of a challenging demand environment, we have delivered steady sales volume growth during the quarter. Benign input costs and continued focus on efficiencies have enabled good profit growth”