

**UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30.06.2012**

(Rs. In Lac)

Sr. No.	Particulars	Standalone				Consolidated			
		Unaudited			Audited	Unaudited			Audited
		For the Quarter ended			For the Year ended	For the Quarter ended			For the Year ended
		30.06.2012	31.03.2012	30.06.2011	31.03.2012	30.06.2012	31.03.2012	30.06.2011	31.03.2012
<b>1</b>	<b>Income from Operations</b>								
	a) Net sale / Income from Operations (Net of excise duty)	90767	64764	76382	279952	99780	71528	84506	310974
	b) Other Operating Income	478	427	417	1681	479	430	417	1684
	<b>Total Income from Operations (net)</b>	<b>91245</b>	<b>65191</b>	<b>76799</b>	<b>281633</b>	<b>100259</b>	<b>71958</b>	<b>84923</b>	<b>312658</b>
<b>2</b>	<b>Expenses</b>								
	a) Cost of material	46765	36510	37855	146459	50409	39651	41583	160166
	b) Purchase of stock-in-trade	3960	3079	3376	13161	5557	3964	4240	17325
	c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(348)	(4848)	1382	(2876)	(457)	(5020)	1304	(3459)
	d) Employee benefits expense	7878	6555	6648	26116	9673	7846	8303	32623
	e) Depreciation and amortisation expense	1237	1243	1156	4793	1614	1648	1535	6373
	f) Other expenses	13921	14314	12330	49283	16178	16686	14148	56740
	<b>Total Expenses</b>	<b>73413</b>	<b>56853</b>	<b>62747</b>	<b>236936</b>	<b>82974</b>	<b>64775</b>	<b>71113</b>	<b>269768</b>
<b>3</b>	<b>Profit from operations before other income, finance cost &amp; exceptional items</b>	<b>17832</b>	<b>8338</b>	<b>14052</b>	<b>44697</b>	<b>17285</b>	<b>7183</b>	<b>13810</b>	<b>42890</b>
<b>4</b>	Other Income	1392	1516	704	4277	1595	1521	802	4347
<b>5</b>	Profit from ordinary activities before finance cost and exceptional items	19224	9854	14756	48974	18880	8704	14612	47237
<b>6</b>	Finance Cost	912	468	475	2450	1109	482	685	3072
<b>7</b>	<b>Profit from ordinary activities after finance cost but before exceptional items</b>	<b>18312</b>	<b>9386</b>	<b>14281</b>	<b>46524</b>	<b>17771</b>	<b>8222</b>	<b>13927</b>	<b>44165</b>
<b>8</b>	Exceptional items	-	294	-	1263	-	-	-	-
<b>9</b>	<b>Profit from ordinary activities before Foreign Exchange Difference Expense/ (Income)</b>	<b>18312</b>	<b>9092</b>	<b>14281</b>	<b>45261</b>	<b>17771</b>	<b>8222</b>	<b>13927</b>	<b>44165</b>
<b>10</b>	Foreign Exchange Difference Expense/ (Income)	(10)	93	18	850	(7)	110	(5)	898
<b>11</b>	<b>Profit from ordinary activities before tax</b>	<b>18322</b>	<b>8999</b>	<b>14263</b>	<b>44411</b>	<b>17778</b>	<b>8112</b>	<b>13932</b>	<b>43267</b>
<b>12</b>	Tax Expense	4984	1900	3492	10961	4991	1912	3500	11003
<b>13</b>	<b>Net Profit from ordinary activities after tax</b>	<b>13338</b>	<b>7099</b>	<b>10771</b>	<b>33450</b>	<b>12787</b>	<b>6200</b>	<b>10432</b>	<b>32264</b>
<b>14</b>	Extraordinary Items	-	-	-	-	-	-	-	-
<b>15</b>	Net Profit for the period	13338	7099	10771	33450	12787	6200	10432	32264
<b>16</b>	Share of Profit/(Loss) of associates	-	-	-	-	19	200	39	204
<b>17</b>	Minority Interest	-	-	-	-	(4)	(3)	(10)	(30)
<b>18</b>	<b>Net Profit after taxes, minority interest and shares of profit/(loss) in associates</b>	<b>13338</b>	<b>7099</b>	<b>10771</b>	<b>33450</b>	<b>12802</b>	<b>6397</b>	<b>10461</b>	<b>32438</b>
<b>19</b>	Paid-up equity share capital (Face value of share : Re. 1/-)	5077	5077	5065	5077	5077	5077	5065	5077
<b>20</b>	Reserves excluding Revaluation Reserves as at balance sheet date				132645				127536
<b>21(i)</b>	Earnings per share (before extraordinary item)(of Re.1/- each) :								
	a) Basic	@ 2.63	@ 1.40	@ 2.13	6.59	@ 2.52	@ 1.26	@ 2.07	6.39
	b) Diluted	@ 2.56	@ 1.36	@ 2.07	6.43	@ 2.46	@ 1.23	@ 2.01	6.23
<b>21(ii)</b>	Earnings Per Share (after extraordinary items) (of Re.1/- each) :								
	a) Basic	@ 2.63	@ 1.40	@ 2.13	6.59	@ 2.52	@ 1.26	@ 2.07	6.39
	b) Diluted	@ 2.56	@ 1.36	@ 2.07	6.43	@ 2.46	@ 1.23	@ 2.01	6.23
<b>PART II</b>									
<b>A</b>	<b>PARTICULARS OF SHAREHOLDING</b>								
<b>1</b>	<b>Public Shareholding</b>								
	- Number of Shares	148479746	148479746	148515120	148479746				
	- Percentage of Shareholding	29.25	29.25	29.32	29.25				
<b>2</b>	<b>Promoters and Promoter Group Shareholding</b>								
	<b>a. Pledged / Encumbered</b>								
	- Number of Shares	-	-	-	-				
	- Percentage of shares (as a % of the total shareholding of promoter and of promoter group)	-	-	-	-				
	- Percentage of shares (as a % of the total share capital of the Company)	-	-	-	-				
	<b>b. Non-encumbered</b>								
	- Number of Shares	359168880	359168880	357968880	359168880				
	- Percentage of Shares (as a % of the total shareholding of promoter and of promoter group)	100	100	100	100				
	- Percentage of Shares (as a % of the total share capital of the Company)	70.75	70.75	70.68	70.75				
<b>Particulars</b>									
3 months ended 30.06.2012									
<b>B</b>	<b>INVESTOR COMPLAINTS</b>								
	Pending at the beginning of the quarter	1							
	Received during the quarter	0							
	Disposed of during the quarter	1							
	Remaining unresolved at the end of the quarter	0							
	@ For the period only and not annualised.								

Contd.--- 2---

**REPORTING OF SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED**

(Rs. In lac)

Sr. No	Particulars	Standalone				Consolidated				
		Unaudited			Audited	Unaudited			Audited	
		For the Quarter ended				For the Year ended	For the Quarter ended			For the Year ended
		30.06.2012	31.03.2012	30.06.2011		31.03.2012	30.06.2012	31.03.2012	30.06.2011	31.03.2012
<b>1</b>	<b>Segment Revenue</b>									
	a) Consumer & Bazaar Products	74572	50094	61348	222615	83585	56858	69472	253637	
	b) Industrial Products	18439	16552	16540	63625	18439	16552	16540	63625	
	c) Others	301	329	340	1448	301	329	340	1448	
	Total	93312	66975	78228	287688	102325	73739	86352	318710	
	Less : Inter Segment Revenue	2545	2211	1846	7736	2545	2211	1846	7736	
	<b>Net Segment Revenue</b>	<b>90767</b>	<b>64764</b>	<b>76382</b>	<b>279952</b>	<b>99780</b>	<b>71528</b>	<b>84506</b>	<b>310974</b>	
<b>2</b>	<b>Profit before Interest and Tax</b>									
	a) Consumer & Bazaar Products	20230	9884	15345	50943	19637	8977	15102	50199	
	b) Industrial Products	2377	2047	2325	8238	2377	2047	2325	8238	
	c) Others	(255)	(290)	(370)	(1078)	(255)	(290)	(370)	(1078)	
	Total	22352	11641	17300	58103	21759	10734	17057	57359	
	Less : i) Interest	833	397	398	2118	988	385	584	2590	
	ii) Other unallocable expenditure - net of unallocable income	3197	2245	2639	11574	2993	2237	2541	11502	
	<b>Total Profit Before Tax</b>	<b>18322</b>	<b>8999</b>	<b>14263</b>	<b>44411</b>	<b>17778</b>	<b>8112</b>	<b>13932</b>	<b>43267</b>	
<b>3</b>	<b>Capital Employed</b>									
	a) Consumer & Bazaar Products	47541	44244	41854	44244	68096	63547	57864	63547	
	b) Industrial Products	20315	19728	19498	19728	20315	19728	19498	19728	
	c) Others	4545	4309	4562	4309	4545	4309	4562	4309	
	d) Unallocated	78658	69441	59156	69441	46443	45029	35202	45029	
	<b>Total Capital Employed</b>	<b>151059</b>	<b>137722</b>	<b>125070</b>	<b>137722</b>	<b>139399</b>	<b>132613</b>	<b>117126</b>	<b>132613</b>	

**Notes :**

- The above results have been reviewed by the Audit Committee and taken on record by the Board of Directors at their meetings held on 24<sup>th</sup> July 2012.
- The Statutory Auditors have carried out a "Limited Review" of the standalone financial results for the quarter ended 30<sup>th</sup> June 2012.
- The Company has opted to publish Standalone as well as Consolidated financial statements. The Consolidated financial results prepared as per Accounting Standard (AS-21) comprise the results of Pidilite Industries Ltd. (Holding Company), 18 subsidiary companies and one associate Company.
- Pursuant to the notification dated 29th December, 2011 issued by the Ministry of Corporate Affairs amending the Accounting Standard 11, the Company has exercised the option as per Para 46A inserted in the Standard for all long term monetary assets and liabilities. Consequently, an amount of Rs. 1072.3 lacs is carried forward in the Foreign Exchange Monetary Item Translation Difference Account as on 30th June, 2012. This amount is to be amortised over the period of the monetary liabilities i.e upto 7th December 2012.  
  
Further it has debited the loss of Rs. 664.1 lacs to the carrying cost of the fixed assets and Rs. 613.6 lacs is amortised and charged off to the Statement of Profit & Loss for the above referred period.
- Unallocated Capital Employed as at 30<sup>th</sup> June 2012 includes a) Capital Work in Progress of Rs. 36818 lacs (30<sup>th</sup> June 2011 Rs. 32341 lacs) of Synthetic Elastomer Project presently under implementation b) Short term investments in units of mutual funds/ term deposit with banks Rs. 40400 Lacs (30<sup>th</sup> June 2011 Rs.27700 Lacs).
- Previous period's figures are regrouped wherever necessary.