

PIDILITE INDUSTRIES LIMITED
 REGD. OFFICE : 7th Floor, Regent Chambers, Jerminal Bajaj Marg,
 208, Nariman Point, Mumbai - 400 021.

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31.12.2011

(Rs. in lac)

Sr. No.	Particulars	Standalone			Consolidated							
		For the Quarter ended	Unaudited	Audited	For the Quarter ended	Unaudited	Audited					
1	a) Net Sales/Income from Operation	31.12.2011	30.09.2011	31.12.2010	31.12.2011	31.12.2010	31.03.2011	31.12.2011	30.09.2011	31.12.2010	31.12.2010	31.03.2011
		68522	70284	58912	76805	65003	76805	78135	33429	65003	65003	26431
	b) Other operating Income	657	744	515	704	497	704	641	486	497	497	186
	Total Income	69179	71028	59428	77509	65500	77509	78776	33915	65500	65500	26617
2	Expenditure											
	a) (Increase) / Decrease in stock in trade and work in progress	3273	(2684)	690	2808	330	2808	(2551)	330	330	330	(528)
	b) Consumption of raw materials	25773	30230	21465	29294	24828	29294	33429	24828	24828	24828	10189
	c) Purchase of traded goods	2787	3919	2900	4255	3784	4255	4866	3784	3784	3784	15924
	d) Employees cost	6499	6414	5615	8388	7222	8388	8086	8086	7222	7222	28979
	e) Depreciation	1211	1182	1109	1629	1476	1629	1561	1476	1476	1476	5933
	f) Other expenditure	7453	8638	6718	7506	6756	7506	8703	6756	6756	6756	28557
	g) Packing material consumption	11323	11495	10189	13081	11681	13081	13101	11681	11681	11681	49793
	h) Other	58319	59194	48686	68981	58077	68981	67195	58077	58077	58077	225198
	Total	108860	11834	10742	10548	10423	10548	11561	10423	10423	10423	42015
3	Profit from Operations before Other Income, Interest & Exceptional Items	1201	291	553	1152	1496	1214	302	548	548	548	1502
4	Other Income	12061	12125	11295	37678	45017	11762	11883	10971	10971	10971	43517
5	Profit before Interest & Exceptional Items	730	593	519	2205	2682	913	708	642	642	642	3143
6	Interest	11331	11532	10776	35473	42335	10949	11775	10329	10329	10329	40374
7	Profit after Interest but before Exceptional Items	969	11532	969	35473	2500	10849	11175	10329	10329	10329	34367
8	Exceptional Items	10382	11532	10776	38735	39835	10849	11175	10329	10329	10329	40374
9	Profit from Ordinary Activities before Foreign Exchange Difference Expenses / (Income)	249	489	(84)	222	84	282	531	(69)	788	(69)	88
10	Foreign Exchange Difference - Expense / (Income)	10113	11043	10840	35423	39751	10597	10644	10398	10398	10398	40305
11	Profit / (Loss) from Ordinary Activities before Tax	2556	2769	2429	7956	9419	2567	2780	2435	2435	2435	9440
12	Tax expense (Add) / Less - Provision for Deferred Tax	128	121	(96)	(210)	(57)	129	121	(96)	(96)	(96)	27
13	Net Profit / (Loss) from Ordinary Activities after Tax	7429	8153	8507	27455	30389	7891	7743	8058	8058	8058	30839
14	Extraordinary Item (net of tax expense Rs. Nil)	-	-	-	-	-	(4)	(14)	(9)	(9)	(9)	(4)
15	Minority Interest	-	-	-	-	-	(24)	(11)	8	8	8	170
16	Share of Profit / (Loss) in Associate Company	7429	8153	8507	27455	30389	7891	7718	8050	8050	8050	31005
17	Net Profit / (Loss) for the period (Face Value of Share : Re:1)	5077	5077	5061	5081	5061	7853	7718	8050	8050	8050	5061
18	Paid-up Equity Share Capital											
19	Reserves excluding Revaluation Reserve	148479746	149679746	148915732	148915732	148165732	148915732	148165732	148165732	148165732	148165732	103410
20	Earnings Per Share (EPS) in Rs.											
a)	Basic EPS before extraordinary item	1.46	1.61	1.68	5.43	6.00	1.55	1.52	1.59	1.59	1.59	5.21
b)	Diluted EPS before extraordinary item	1.43	1.57	1.63	5.28	5.84	1.51	1.48	1.55	1.55	1.55	5.07
c)	Basic EPS after extraordinary item	1.46	1.61	1.68	5.43	6.00	1.55	1.52	1.59	1.59	1.59	5.21
d)	Diluted EPS after extraordinary item	1.43	1.57	1.63	5.28	5.84	1.51	1.48	1.55	1.55	1.55	5.07
21	Public Shareholding											
	- Number of shares	148479746	149679746	148915732	148915732	148165732	148915732	148165732	148165732	148165732	148165732	103410
	- Percentage of shareholding	29.25	29.48	29.42	29.42	29.21	29.21	29.21	29.21	29.21	29.21	70.75%

21 Promoters and Promoter Group Shareholding as on 31st December 2011

- Number of Shares

- Percentage of Shares

(i) As a % of total shareholding of Promoters and Promoter Group

(ii) As a % of total share capital of the Company

(iii) As a % of total share capital of the Company

Provision for Current Taxation includes Wealth Tax.

@ For the period only and not annualised.

Placed / Encumbered

Nil

Nil

Nil

Nil

Non-encumbered

359168880

100%

70.75%

REPORTING OF SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED

Sr. No.	Particulars	Standalone			Consolidated			Audited For the Year ended
		For the Quarter ended	Unaudited 31.12.2010	For the Nine Months ended 31.12.2011	Unaudited 31.12.2010	For the Nine Months ended 31.12.2011	31.12.2010	
1	Segment Revenue							
	a) Consumer & Bazaar Products	55209	56040	45017	172521	140376	181344	63492
	b) Industrial Products	13999	16458	14293	47073	42325	59092	13999
	c) Others	503	276	361	1119	762	1012	503
	Total	69711	72774	59671	220713	183463	240448	77994
	Less : Inter Segment Revenue	1189	2490	759	5525	3555	5073	1189
	Net Segment Revenue	68522	70284	58912	215188	179908	235375	76805
2	Profit before interest and Tax							
	a) Consumer & Bazaar Products	13033	12810	11282	41229	37849	45382	13633
	b) Industrial Products	1484	2430	2613	6481	7313	9965	1484
	c) Others	(176)	(253)	(405)	(788)	(1037)	(1424)	(176)
	Total	14341	14987	13490	46922	44125	53923	14941
	Less : i) Interest	730	592	519	1721	2205	2682	913
	ii) Other unallocable expenditure - net of unallocable income	3498	3362	2131	9778	6669	11490	3441
	Total Profit Before Tax	10113	11043	10840	35423	35251	39751	10587
3	Capital Employed							
	a) Consumer & Bazaar Products	48295	51183	36869	48295	36869	40354	67894
	b) Industrial Products	21515	24338	17870	21515	17870	17786	21515
	c) Others	4633	4556	4027	4633	4027	4367	4633
	d) Unallocated	67391	54328	62557	67391	62557	51466	41255
	Total Capital Employed	141834	134405	121323	141834	121323	113953	135297

Notes :

- The above results have been reviewed by the Audit Committee and taken on record by the Board of Directors at their meetings held on 3rd February 2012.
- The Statutory Auditors have carried out a "Limited Review" of the standalone financial results for the quarter ended 31st December 2011.
- The Company has opted to publish Standalone as well as Consolidated financial statements. The Consolidated financial results prepared as per Accounting Standard (AS-21) comprise the results of Piplite Industries Ltd. (Holding Company), 18 subsidiary companies and one associate Company.
- Pursuant to the notification dated 29th December, 2011 issued by the Ministry of Corporate Affairs amending the Accounting Standard 11, the Company has exercised the option as per Para 46A inserted in the Standard for all long term monetary assets and liabilities. Consequently, an amount of Rs. 987 lacs (without considering future tax benefit of Rs. 320 lacs) is carried forward in the Foreign Exchange Monetary Item Translation Difference Account as on 31st December, 2011. This amount is to be amortised over the period of the monetary liabilities i.e upto 7th December, 2012. Had the Company followed the earlier method of accounting for the above items, the Net Profit for the nine months ended 31st December, 2011 would have been lower by Rs. 987 lacs. Further it has debited the loss of Rs. 984 lacs to the carrying cost of the fixed assets for above referred period of nine months (including loss of Rs. 520 lacs for the current quarter).
- Unallocated Capital Employed as at 31st December 2011 includes a) Capital Work in Progress of Rs. 35385 lacs (31st December 2010 Rs. 29046 lacs) of Synthetic Elastomer Project presently under implementation by Short term investments in units of mutual funds / term deposits with banks. Rs. 23762 lacs (31st December 2010 Rs. 21216 lacs).
- The Company raised US \$ 40 million from issue of Zero Coupon Foreign Currency Convertible Bonds (FCCB) in December 2007. After payment of US\$ 0.99 million for certain issue related expenses, the Company has utilised US \$ 24.51 million for investment in equity capital of its overseas subsidiaries, US\$ 13.32 million for capital equipments, US\$ 0.75 million for buyback of FCCB and finance cost of US\$ 0.43 million. The FCCB funds have been fully utilised in the quarter.
- The terms of Clause 41 of the Listing Agreement, details of number of investments in Puvitec do Brasil Industria e Comercio de Cotas e Adesivos Ltda., a wholly owned subsidiary of the Company, during - nil, received - 2, disposed of - 2 and pending - nil.
- Previous period's figures are regrouped wherever necessary.

Mumbai
Dated 3rd February 2012

M B Parekh
M B Parekh
Managing Director

(Rs. in lac)