


**UNAUDITED FINANCIAL RESULTS (PROVISIONAL) FOR THE QUARTER ENDED 30.06.2006**

(Rs In Lac)

Sr No	Particulars	(Unaudited) For the Quarter ended		(Audited) For the Year ended
		30.06.2006	30.06.2005	31.03.2006
1)	Gross Sales	32986	26917	104424
	Less : Excise Duty	3783	3651	13672
	<b>Net Sales</b>	<b>29203</b>	<b>23266</b>	<b>90752</b>
2)	Other Income	220	443	1748
3)	Total Expenditure			
	a) (Increase) / Decrease in stock in trade	(205)	(210)	(1489)
	b) Consumption of raw materials	11456	9645	37462
	c) Staff Cost	2383	2034	8102
	d) Other expenditure			
	1) Packing material consumption	4	2775	11198
	2) Others	6155	4223	20712
4)	<b>Operating Profit</b>	<b>6250</b>	<b>5242</b>	<b>16515</b>
5)	Interest	60	34	147
6)	Gross Profit before Depreciation, Donations, Extraordinary Item and Taxation	6190	5208	16368
7)	Depreciation	710	657	2748
8)	<b>Profit before Donations, Extraordinary item and Taxation</b>	<b>5480</b>	<b>4551</b>	<b>13620</b>
9)	Donations	381	51	470
10)	<b>Profit before extraordinary item and Taxation</b>	<b>5099</b>	<b>4500</b>	<b>13150</b>
11)	Extraordinary item - VRS Expenditure	6	6	24
12)	<b>Profit before Taxation</b>	<b>5093</b>	<b>4494</b>	<b>13126</b>
13)	Provision for Current Taxation #	1335	1490	4090
14)	<b>Net Profit before Deferred Tax</b>	<b>3758</b>	<b>3004</b>	<b>9036</b>
15)	Provision for Deferred Tax	(36)	78	170
16)	<b>Net Profit after Tax for the Period/Year</b>	<b>3794</b>	<b>2926</b>	<b>8866</b>
17)	Prior year's Tax Provision written Back	-	(126)	(202)
18)	<b>Net Profit</b>	<b>3794</b>	<b>3052</b>	<b>9068</b>
19)	Paid-up Equity Share Capital (Face Value of Share : Re.1)	2524	2524	2524
20)	Reserves Excluding Revaluation Reserve			38711
21)	Basic & Diluted Earning per Share in Rs. after extraordinary item	@ 1.50	@ 1.21	3.59
22)	Basic & Diluted Earning Per Share in Rs. before extraordinary item	@ 1.51	@ 1.21	3.60
23)	Aggregate of non-promoter shareholding			
	-Number of shares of Re.1/Rs 10*	70997950	7121495*	70997950
	-Percentage of shareholding	28.13	28.22	28.13

# Provision For Current Taxation includes Fringe Benefit Tax.

@ For the period only and not annualised.

**REPORTING OF SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED**

(Rs In Lac)

Sr No	Particulars	(Unaudited) For the Quarter ended		(Audited) For the Year ended
		30.06.2006	30.06.2005	31.03.2006
1)	Segment Revenue			
a)	Consumer & Bazaar Products	25773	20610	78933
b)	Industrial Products	8074	6945	28060
	Total	33847	27555	106993
	Less : Inter Segment Revenue	861	638	2569
	<b>Net Segment Revenue</b>	<b>32986</b>	<b>26917</b>	<b>104424</b>
2)	Profit before Tax and Interest			
a)	Consumer & Bazaar Products	5955	5007	15507
b)	Industrial Products	1058	640	3060
	Total	7013	5647	18567
	Less: (i) Interest	60	34	147
	(ii) Other unallocable expenditure-net of unallocable income	1860	1119	5294
	<b>Total Profit before tax</b>	<b>5093</b>	<b>4494</b>	<b>13126</b>
3)	Capital Employed			
a)	Consumer & Bazaar Products	26664	21667	25658
b)	Industrial Products	10649	9448	11258
c)	Unallocated	7715	7682	4319
	<b>Total Capital Employed</b>	<b>45028</b>	<b>38797</b>	<b>41235</b>

**Notes :**

- The above results have been reviewed by the Audit Committee and taken on record by the Board of Directors at its meeting held on 25th July, 2006.
- In June 2006, Pidilite USA Inc. Delaware, a wholly owned subsidiary of the Company has acquired business and assets relating to Art Materials and Car Care products from two existing Companies in USA having combined annual sales turnover of approx. USD 19 million.
- The equity shares of face value of Rs.10 each were sub-divided into ten equity shares of Re.1 each w.e.f. 27.09.2005. Accordingly, earnings per share for the quarter ended 30.06.2005 has been restated with respect to the revised face value of equity shares, in accordance with AS-20 "Earnings per Share" issued by the Institute of Chartered Accountants of India.
- In terms of Clause 41 of the Listing Agreement, details of number of investor complaints for the quarter ended 30th June, 2006 : beginning - nil, received - 2, disposed off - 2 and pending - nil.
- Previous period's figures are regrouped wherever necessary.

Mumbai

Dated 25th July, 2006

**B.K.PAREKH**

Chairman